

# Sears Layaway Program

## **LAYAWAY FAST FACTS:**

- A Layaway contract is 8 weeks.
- Bi-weekly (every two weeks) payments are required (25% of original balance due).
- Sears Layaway Program is available in Sears Full Line, Sears Hardware, Sears Grand and Sears Essential Stores (not available in Automotive, Dealer, Outlet Stores, or on Sears.com).
- Must be In-Store Merchandise. Rain Check items (merchandise on sale but out of stock) and special orders can be put on Layaway only after the item arrives in the store. Exclusions are listed below as “Unauthorized Merchandise.”
- Does not affect existing Fine Jewelry Layaway program (6/12 months).
- The Non-Refundable Service Fee on all new Layaway contracts is \$5, except in Maryland, which is \$1.
- The Cancellation Fee on all Layaways is \$10.
- Down Payment is a minimum of \$15 or 20% (whichever is greater).
- The Down Payment is collected when merchandise is put into Layaway.

### ***Note: Maryland layaway fee law is as follows:***

- Layaway is subject to a single non-refundable service fee after seven (7) days.
- \$1 service fee will be charged on total merchandise up to and including \$500.
- \$5 service fee will be charged on total merchandise that exceeds \$500.
- Tax will be charged on the fee amount.

## **UNAUTHORIZED MERCHANDISE**

### **The following merchandise cannot be put on Layaway:**

- Home Electronics
- Clearance Merchandise
- Home Appliances
- Automotive Merchandise
- Consumables
- Doorbusters or Early Open Specials

- Licensed Business (i.e., Optical, Hearing Aids, etc.)
- Gift Cards
- Beer and wine
- Flammable products and fuel
- Food and other perishable merchandise
- Live plants and horticulture
- Oil and chemical-based products
- Photo Finishing and Portrait Studio pictures
- Chemicals
- Gas additives
- Magazines
- Paint thinner
- Pool chemicals
- Cellular phones and beepers
- Personal Computers

### **LAYAWAY TRANSACTION RULES:**

- Down payment and bi-weekly payments must be in cash, but final payment can be one or any combination of these acceptable payment options: cash, check, credit card (Sears Card, Visa, MasterCard, Discover, American Express), debit card, Sears Gift Card, Sears Cash Card, coupons or EBT Cash (Note: EBT food stamps are not allowed).
- No partial pickups or partial cancellations of merchandise are allowed.
- Person initiating Layaway must be the same person finalizing Layaway. A picture ID is required for all new Layaways, pickups and refunds.
- Customers can receive only one price adjustment on advertised items within fourteen (14) days of the initial Layaway date.