

# Sears Layaway Program

## LAYAWAY FAST FACTS

Layaway Fast Facts:

- Sears Layaway Program is available in Sears Full Line, Sears Hardware, Sears Grands and Sears Essential Stores (not available in Automotive, Dealer, Outlet Stores, or on Sears.com)
- Layaways begin on Friday, November 14, 2008.
- Must be In-Store Merchandise. Rain Check (merchandise on sale but out of stock) and special orders can be put on layaway only after the item arrives in the store. Exclusions are listed below as "Unauthorized Merchandise"
- Apparel Clearance is allowed
- Does not affect existing Fine Jewelry layaway program (6/12 mos)
- The Non-refundable Service Fee on all new Layaway contracts is \$5, except Maryland which is \$1.
- The Cancellation Fee on all Layaways is \$10.
- Down Payment is minimum of \$15 or 20% (whichever is greater)
- The Down Payment is collected when merchandise is put into Layaway
- As long as payment is on time, the merchandise will be held for you until December 23rd, 2008.

*Note: Maryland layaway fee law is as follows:*

- Layaway is subject to a single non-refundable service fee after seven (7) days.
- \$1 service fee will be charged on total merchandise up to and including \$500.
- \$5 service fee will be charged on total merchandise that exceeds \$500.
- Tax will be charged on the fee amount.

## UNAUTHORIZED MERCHANDISE

The following merchandise cannot be put in Layaway:

- Home Electronics
- Home Appliances
- Automotive Merchandise
- Consumables
- Doorbusters/Early Open Specials
- Licensed Business (ie: Optical, hearing aids, etc.)
- Gift Cards
- Beer and wine
- Flammable products and fuel
- Food and other perishable merchandise
- Live plants and horticulture
- Oil and chemical based products
- Photo Finishing and Portrait Studio pictures
- Chemicals
- Gas additives
- Magazines
- Paint thinner
- Pool chemicals

- Cellular phones and beepers
- Personal Computers

#### **LAYAWAY TRANSACTION RULES**

- Down payment must be in cash, but final payment can be one or any combination of these acceptable payment options: cash, check, credit card (Sears card, Visa, MasterCard, Discover, American Express), debit card, Sears Gift Card, Sears Cash Card, coupons or EBT Cash (Note: EBT food stamps are not allowed).
- No partial pickups or partial cancellations of merchandise
- Person initiating Layaway must be the same person finalizing Layaway. A picture ID is required for all new Layaways, pickups and refunds.
- Customers can receive only one price adjustment on advertised items within fourteen (14) days of the initial Layaway date.
- No price adjustments are allowed on clearance items or Holiday merchandise. Customers can receive only one price adjustment on advertised items within fourteen (14) days of the initial Layaway date.
- Partial refunds will be completed when you come in for the final payment .
- All layaways must be paid in full by Tuesday, December 23rd, 2008.
- No “New” Layaways will be accepted after Monday, December 22th, 2008.
- Stores will cancel and return all layaways to stock by Friday, December 26th, 2008.